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COUNTY AND LOCAL ROAD FINANCE REPORT

FOR 1948

PREPARED BY THE

MONTANA HIGHWAY DEPARTMENT

HIGHWAY PLANNING SURVEY

IN COOPERATION WITH

PUBLIC ROADS ADMINISTRATION

FEDERAL WORKS AGENCY

Submitted November, 1948

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December 16, 1948

TO: Mr. H. S. Fairbank, Deputy Commissioner

From: W. H. Lynch, Division Engineer

We attach one copy of Montana's report on county and local road finance for the fiscal year ending June 30, 1948.

It is assumed that form LB-2, A and B on Page 17 of the report is intended to apply to county roads rather than city streets. The title has been changed accordingly.

It is noted that an amount of $7,615.61 is shown as an unclassified expenditure (item 4C) on county form LB-1D. This amount is apparently shown as a disbursement for non-highway purposes on the LF-1 form.

An unusual method is also noted in the handling of proceeds from a 1948 sale of bonds in cities of the 10,001 to 25,000 population group. The issues are apparently made to finance street construction. If this is the case the proceeds should not be shown in the sinking fund statement, form LB-2D. Actually the amounts are shown as receipts, transfers and balances available in this form. This feature also affects the summary forms for all papulation groups.

Balances at the beginning of the year check with the previous year's submission and, except for the items mentioned above, the information appears to be well prepared as to form and content.

Attach.

CC: Western Headquarters (1)
Martin
English

January 10, 1941

Mr. E. F. Holmes, County Commissioner

Dear Mr. E. A. Lynch, District Engineer

It already one copy of Engineer's report on county road work finished for him recent during Mr. Lynch.

It is desired that this report, a one I to Mrs. If I the that report is intended to apply to county roads rather than only streets. The title has been changed accordingly.

It is noted that on January or [illegible] is shown as [illegible] typewriting (line 40) a county fund [illegible]. This account is apparently shown as a disbursement for county purposes on the 1940 form

No unusual methods is also given in the setting of [illegible] problems from a high rate of taxes in view of the 1940 [illegible] population report. The taxes are apparently below [illegible] normal assessments. If this is the case the [illegible] should not be made in the ensuing four years, from 1940. Normally 10% delinquent are taken as reasonable [illegible] transfers and balances should be in this fund. This [illegible] also attempts the county [illegible] purpose.

Believe at the beginning of the year there were [illegible] previous years monetary and county [illegible] shortage. The information appears to be well prepared as to form and accuracy.

[illegible]

[illegible] (2)
Herbie
[illegible]

November, 1948

MONTANA HIGHWAY PLANNING SURVEY

COUNTY AND LOCAL FINANCE REPORT
For Fiscal Year Ending June 30, 1948

Transmitted herewith is the Montana Local Road Finance Report for the year closing June 30, 1948.

These data were compiled from the printed records of the county clerks annual reports which are a true accounting of the unit operations. This department derived the information from the State Examiner's Department where the county clerks' reports are on file. Through this method of procedure it is believed that the results are, within a reasonable latitude, authentic and reveal the true status of facts.

All local governmental units in Montana operate on the fiscal year basis; they also have some amount of exchange work or transfer of moneys from one department to another. The accuracy of the information is further enhanced by the revenue laws within the State which are clearly defined, and rarely do two or more types of governmental units participate in the same source of revenue. Thus, with these conditions of fact, the compilation of information is readily made and it is possible to arrive at final results with a greater degree of accuracy than might otherwise be the case.

All information desired was available in the State Examiner's department. Through an analysis of the county records, moneys having to do with public roads under each unit's jurisdiction were determined as to receipts, disbursements, and the status of bonded indebtedness.

The information gathered is drawn up on the basis of warrants paid, because it was disclosed that the cash account was easier to handle than the warrant account. To facilitate a proper interpretation of these data, the following explanation of each form is given.

Form LF-1 County Road and Bridge Finance Report

Items 1 and 13, Balances on Hand

A. Highway Funds. This amount was readily available from the "operation of the funds account", where the counties segregate the amounts of moneys on hand for road purposes under the Road fund and Bridge fund.

B. Highway Bond Interest and Sinking Funds. These figures, carried forward from the previous year, were originally computed on the basis of the relative amount of bonds outstanding for road and bridge purposes, in the particular unit, to the total amount of bonds outstanding for all purposes. By virtue of the fact that levies, collections and disbursements for all bond issues within the county are shown in the funds accounts under one fund, the "Bond Interest and Sinking Fund", it was necessary to arrive at that portion of bonds outstanding for roads and bridges in order to determine the portion of the whole to apply under this item.

2. Receipts from County Revenue Sources.

These receipts were clearly defined on the county records and relatively simple to determine. Under "Tax levies" have been listed current and delinquent tax levies for road and bridge purposes.

Miscellaneous receipts in this year studied, such as refunds etc., were treated as deductions from gross as outlined in the comments attached to Mr. Curtiss' letter of September 5, 1940 regarding Montana's county and local fiscal study for 1937, 1938 and 1939.

3. Receipts from the State Government.

All moneys listed under this item are fees collected from motor vehicle owners. Actually, the registration fees proper are collected by the counties and retained by them; only that portion collected for transfer, certificate of title fees, etc., being turned over to the State. That portion necessary for administration and operation is used by the State Registrar of Motor Vehicles and the remainder is distributed at odd intervals to the counties in proportion to their total registrations. For the purpose of this study, however, all registration fees were shown as having been received by the State and turned over to the counties.

4. Funds Provided by the Federal Government.

The only item of receipt under this caption is that portion of the Forest Reserve apportionment money which is used for roads. The State receives these moneys and redistributes them to the counties, and they in turn allocate two-thirds to the road fund and one-third to the school fund. The apportionment for the year has been checked with the State figures.

5. Proceeds of the Issues of Bonds and Notes.

During the fiscal year ending June 30, 1948, no original issues or refunding bonds were issued. It will be noted that no short term notes are reported; the reason being that all governmental units in Montana operate under the budget system with no legal provision being made for temporary borrowings other than through the issuance of registered short term tax anticipation warrants. The State has determined that the amount of warrants outstanding for county roads and bridges as of 6-30-40 equaled $289,981.62, on 6-30-41 equaled $184,150.54, on 6-30-42 equaled $132,196.33, on 6-30-43 equaled $60,960.37, on 6-30-44 equaled $93,093.71, on 6-30-45 equaled $142,888.07, on 6-30-46 equaled $109,639.22, on 6-30-47 equaled $131,160.57, and on 6-30-48 equaled $147,719.82. It is hoped that this information will prove helpful.

Disbursements During Year

8. Construction and Maintenance of Roads and Bridges.

a. Direct Expenditures by Counties.

The Counties made expenditures only on roads under their jurisdiction.

To arrive at the portion of county expenditures for construc-

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tion or maintenance, it was necessary through their detailed records to segregate those amounts spent which could be definitely allocated to these functions. Even with this close analysis, it should be understood that the minor governmental unit's interpretation of the classification of work varies in accordance with individual viewpoints within each county. Taking this factor into consideration, it is believed a just and proper amount has been established for construction as well as for maintenance work.

Under the present method of county accounting practices, it is felt that it is impossible to arrive at a more satisfactory conclusion regarding construction and maintenance expenditures.

b. Contributions to Other Governmental Agencies for Roads.

This item is the receipts for the year for city street construction by the cities of Butte and Walkerville, Montana, from the Silver Bow County Registration fees, and Anaconda, Montana, from the Deer Lodge County Registration fees. The Revised Montana Statutes now provide that cities of "thirty-five thousand (35,000) population and over or cities which lie within one mile of the city limits of an incorporated city of the state of Montana having a population of thirty-five thousand (35,000) or more, according to the 1930 U. S. Bureau of Census Reports, shall receive fifty (50) per cent of the registration fees collected by the county from residents within the city limits of such cities, "this refers to Butte and Walkerville only, and "twenty-five (25) per cent of the net license fees derived from the registration Motor Vehicle licenses by any city having a population of ten thousand or more, according to the Federal Censors of 1940 and which is situated in a county which has an area of less than seven hundred and fifty (750) square miles". This refers to Anaconda only.

For the 1948 fiscal year, there were no receipts for Anaconda.

9. Miscellaneous Highway Expenses not Included in Other Items.

Item 9a is made up almost entirely of salary and per diem payments from the road and bridge fund to County Commissioners and County Surveyors.

c. Under this item has been listed Industrial Accident Premiums or that amount of moneys paid during the year by the counties to the State Industrial Accident Board for employee accident insurance. This total has been checked with the State receipts.

d. Under this item has been listed the amount of moneys paid during the year by the counties to the Montana Public Employees' Retirement Board.

10. Debt Service.

To determine the road and bridge bond interest and redemptions, it was necessary, as in items 1 and 13, to first arrive at the proportionate amounts of bonds outstanding for these purposes in relation to the total amount of bonds outstanding for all purposes within each unit.

County records are maintained considering the whole of the issues, with no pretense of a segregation or detail of the various funds making up the total. With this condition it was felt that the only feasible method of arriving at a segregation of road and bridge moneys involved was on a percentage basis, or relation of the combined amount to be expended or disbursed for road and bridge

purposes to the amount of the whole issue. This method was used in the analysis of each unit.

Particular care was taken that such operations as that between Silver Bow County and the City of Butte in connection with motor vehicle license collections were so handled as to preclude inflation if county and city expenditures and original receipts were to be included in one table.

Forms LB-1 and LB-a

These forms were developed to record essential data on county road and bridge bonds.

The data presented are the accumulated totals of all counties in the State, recapped from the analysis of the records of the individual units. The only factor of approximation entering into these statistics is, as has previously been described, the method of determining the amounts of funds having to do with roads and bridges. It is believed that, with this exception, the detail of the forms themselves is self-explanatory and readily yields the information necessary for the proper interpretation to the results shown.

Form LF-2, City Street and Alley Finance Report.

This form is designed to reveal the detail of the receipts and disbursements for streets and alleys of the cities and towns in Montana.

These data were gathered through personal interviews with the city and town clerks and treasurers, or through information received from the State Examiner's Department.

To secure the desired results it was essential in each instance to determine those special improvement districts which were primarily established for the construction or betterment of streets and alleys in accordance with the interpretation of those classifications of work to be considered. This was accomplished through investigating the records citing the history of the projects undertaken. All special improvement districts within the cities are treated as trust and agency accounts, with a detailed operation of funds records for each one. It was possible through a study of these funds accounts to determine the data essential for the completion of this study.

In line with comments received from Washington, the LF-2 form has been revised. The closing balances are detailed in accordance with the opening balances, thus enabling a balanced statement to be made for both city general street and alley funds and special improvement district operations. Further, it will be noted that as suggested, the receipts and expenditures for street cleaning, street lighting, garbage removal and the construction of sidewalks and sewers have not been included as street functions of municipalities.

The city status in regard to the issuance of short term notes is the same as that of counties, in that there are no statutory provisions permitting this practice. However, the policy of issuing short term tax anticipation registered warrants is practiced among the cities. In some instances in the street and alley funds proper, no registered warrants show against any special improvement district anticipated funds. The following schedule shows the warrants outstanding as of the beginning and ending of the year.

Population	Outstanding beginning of year	Outstanding end of year
0 - 1,000	$ 765.59	$ 248.48
1,001 - 2,500	14,523.87	5,239.36
2,501 - 5,000	15,203.13	1,965.25
5,001 - 10,000	34,840.07	45,873.40
10,001 - 25,000	5,038.18	27,353.02
Butte	$ 3,095.56	$ 4,802.82
Great Falls	1,733.08	3,273.81

Disbursements During Year

The segreation of the direct expenditures from regular city funds, as shown for the year, was compiled from the records of the various cities and towns. Here too, however, as in the cities, there are no set standards and the accuracy of the distribution is entirely dependent upon the reliance which can be placed on the opinions of those officials who have the responsibility for the work.

The segregation of the direct expenditures from special assessment district funds can be accepted with a greater confidence, due to the description of each project which specifically outlines the work undertaken.

Forms LF-2 and LF-2a.

These forms for incorporated cities and towns were developed to record essential data on street and alley bonds, including city proper and special assessment districts.

The problems encountered in the development of these data are relatively the same as those for counties. It is believed the forms are self-explanatory and yield information necessary for the proper interpretation of the data submitted.

FORM LF-1

COUNTY ROAD FINANCE REPORT

ALL COUNTIES

Stete of Montana — For fiscal yeer ending 6-30-48

RECEIPTS DURING YEAR

1. Balance on hand at beginning of year: Post War	$ 1,186,716.87	
a. Highwey funds	$ 1,706,655.23	
b. Bond int. & sinking fund (incl. cash & invest.)	$ 81,936.07	$ 2,975,308.17
2. Receipts from county revenue sources:		
a. Road property tax levies		
(1) For current work	$ 3,076,585.67	
(2) For uebt service	$ 116,520.65	$ 3,193,106.32
b. Bridge property tax levies:		
(1) For current work	$ 1,118,099.13	
(2) For debt service	$ 17,952.09	$ 1,136,051.22
c. Appropriations from county general or other non-highwey funds:		
(1) For current work	$ 45,818.82	
(2) For debt service	$	$ 45,818.82
d. Special Poet War Levies	$ 158,865.04	
e. Special Road Taxes-	$ 21,217.96	
f. Bridge, ferry or rosd tolls	$	
g. Earnings of sinking funds (interest, etc.)	$	
h. Miecellaneous unclaseifiad racaipts	$ 218,755.29	$ 398,838.29
Total (a to h incl)		$ 4,773,814.65
3. Receipts from Stata Govarnmant:		
a. Motor vahicls revenua - Ragistration faas	$ 1,814,720.99	
b. Other (specify)		
Refunds from Registrar	$ 3,120.46	$ 1,817,841.45
4. Funds provided by Fed. Govt. (do not includa loans):		
a. By Public Works Administration	$	
b. Foreet reserve appropriations	$ 81,466.26	
c. By other agencies (spacify)	$	$ 81,466.26
5. Proceeds of iesue of bonds (incl. Fadaral Loans):		
Bonds		
(1) Original issues	$	
(2) Rafunding issuas	$	$
6. Total receipts during yaer (2 to 5 incl.):		$ 6,673,122.36
7. Total funds availabla (1/6):		$ 9,648,430.53

FORM LF-1

COUNTY ROAD FINANCE REPORT

ALL COUNTIES

State of Montana — For fiscal yeer ending 6-30-48

DISBURSEMENTS DURING YEAR

8. Construction and maintenance of roads and bridgee:

Item	Object of Expenditure: Acquisition of right-of-way	Construction of roads and bridgee	Maintenance of streets and alleys	Total
(1)				
a. Direct expenditures by county				
(1) On county roeds	$	$ 203,098.46	$ 5,535,368.04	$ 5,738,466.50
(2) On county bridges	$	$ 221,767.56	$ 812,786.63	$ 1,034,554.19
(3) On State highweys	$	$	$	$
(4) On streets, inc. places	$	$	$	$
(a) City of	$	$	$	$
(b) City of	$	$	$	$
(c) City of	$	$	$	$
(d) Ferries	$	$ 8,410.17	$ 12,064.70	$ 20,474.87
Totel (1/2/3/4 Incl):	$	$ 433,276.19	$ 6,360,219.37	$ 6,793,495.56
b. Contributions to other Govt. agencies for roads				
(1) To State Hwy. Dept for work on:				
(a) County roads	$	$	$	$
(b) Steta Hwys.	$	$	$	$
(2) To Inc. pleces for sts	$	$ 41,933.25	$	$ 41,933.25
(3) To other countias	$	$	$	$
Total (1/2/3 Incl)	$	$ 41,933.25	$	$ 41,933.25
Total Disbursaments for cons. & maintenanca (a/b)	$	$ 475,209.44	$ 6,360,219.37	$ 6,835,428.81

9. Misc. Hwy. expanses not included in other items:		
a. Admn. & Eng. costs not chargad in item 8	$ 185,155.55	
b. Ferrie Administration	$ 906.79	
c. Industrial Accident Premium	$ 55,238.48	
d. Misc. expenses (epecify) Ratirement	$ 12,864.39	$ 254,165.21
10. Debt service: On county road & bridga obligations	On bonds	
(1) Interest	$ 14,529.17	
(2) Redemption from currant revenue or einking funds	$ 94,400.00	
(3) Redemption by rafunding or note extension	$ 0	$ 108,929.17
11. Disbursemants for non-highway purposas:	$ 8,468.03	$ 8,468.03
12. Total disbursements during year (8 to 11 incl.)		$7,206,991.22
13. Balances on hand at end of year - Speoial Postwar Levies	389,421.22	
a. Highway funde	$1,952,154.06	
b. Bond int. & sinking funds (incl. cash & invast.)	$ 99,864.03	$2,441,439.31
14. Total funds availabla (12/13) (to equal item 7)		$9,648,430.53

FORM LF-2

ALL INCORPORATED CITIES AND TOWNS

CITY STREET FINANCE REPORT

State of Montana

For fiscal year ending 6-30-48

RECEIPTS DURING YEAR

1. Balance on hand at beginning of year:			
a. Street funds Special Postwar Levies		123,465.50	
(1) City		$ 244,714.89	
(2) Special assessment district		$ 5,865.01	$ 374,046.40
b. Bond int. & sinking fund (incl. cash & Invest.)			
(1) City		$ 527.55	
(2) Special assessment district		$ 56,250.68	$ 56,778.23
Totsl (a/b)			$ 430.824.63
2. Receipts from city revenue sources:			
a. General city street tax lavies			
(1) For current work		$ 1,005,368.72	
(2) For debt service		$ 4,341.33	$ 1,009,710.05
b. Specisl assessment districts			
(1) For current work		$ 21,088.74	
(2) For debt service		$ 93,595.04	$ 114,683.78
c. Appropriations or transfers from the general or other non-street funds			
(1) For current work		$ 54,106.67	
(2) For debt service		$ 395.00	$ 54,501.67
d. Speoial Postwar Levies		$ 3,728.81	
e. Receipts from county (describe) Motor Vehicle Registration Fees		$ 41,933.25	
f. Earning of sinking funds		$	
g. Unclassified receipts:			
(1) Special Street Taxes		$ 1,066.90	
(2) Miscellaneous		$ 68,874.78	$ 115,593.74
Total (a to g incl.)			$ 1,294,489.24
3. Funds provided by Fed. Govt. (do not include loans):			
a. By Public Works Administration		$	
b. By other agencies (specify)		$	$ -0-
4. Proceeds by issues of bonds & notes (incl. Fed. loans):			
a. General city streets			
Bonds			
(a) Original issues		$	
(b) Refunding issues		$	$ -0-
b. Special assessment improvements			
Bonds Interest		285.70	
(a) Original issues		$ 194,802.00	
(b) Refunding issues		$ -0-	$ 195,087.70
Total Bonds			$ 195,087.70
5. Total receipts during year (2 to 4 incl.):			$ 1,489,576.94
6. Totsl funds available (1/5)			$ 1,920,401.57

FORM LF-2

ALL INCORPORATED CITIES AND TOWNS

CITY STREET FINANCE REPORT

State of Montana

For fiscal year ending 6-30-48

DISBURSEMENTS DURING YEAR

7. Construction and maintenance of straets:

Item	Object of Expenditure: Acquisition of right-of-way	Construction of straets and alleys	Maintenance of streets and alleys	Total
(1)	(2)	(3)	(4)	(5)
a. Direct expend. by the city & by specisl assess. districts				
(1) From reg. city funds:	$	$ 144,869.12	$ 1,016,047.47	$ 1,160,916.59
(2) From Spec. assess. funds	$	$ 95,501.56	$ 2,593.51	$ 98,095.07
Totsl (1/2)	$	$ 240,370.68	$ 1,018,640.98	$ 1,259,011.66
b. Contrib. to other Govt.: agcy. for work on city sts:				
(1) To the Stste	$	$ 443.74	$	$ 443.74
(2) To counties	$	$ -0-	$	$ -0-
Total (1/2)	$	$ 443.74	$ -0-	$ 443.74
Totsl disbursements for Cons. & maintensnce (a/b)	$	$ 240,814.42	$ 1,018,640.98	$ 1,259,455.40

8. Misc. street expenses not included in other items:			
a. Admn. & Eng. costs not chsrged in item 7		$ 29,071.89	
b. Industrial Aocident Premiums		$ 1,062.88	
c. Misc. expenses (specify) Retirement		$ 2,718.30	$ 32,853.07
9. Debt service:		On bonds	
a. Gensrsl city street obligstions			
(1) Interest		$	
(2) Redemption from current revenue or sinking funds		$	
(3) Red. by ref. or note ext.		$	$ -0-
b. Specisl assessment district oblig.			
(1) Interest		$ 20,500.47	
(2) Redemption from current revenue or sinking funds		$ 76,448.95	
(3) Red. by ref. or note ext.		$ -0-	$ 96,949.42
Total (a/b)			$ 96,949.42
10. Other disbursements out of street funds:			
a. Other (specify)			$ 678.50
11. Total disbursements during yesr (7 to 10 incl):			$ 1,389,936.39
12. Balance on hand at end of year:			
a. Street funds Special Postwar		33,148.63	
(1) City		$ 314,841.00	
(2) Special assessment district		$ 5,223.89	$ 353,213.52
b. Bond int. & sinking fund (incl. cash & investments)			
(1) City Undistributed 1948 Bonds		$ 119,695.47	
(2) Specisl assessment district		$ 57,556.19	$ 177,251.66
Totsl (a/b)			$ 530,465.18
13. Total funds svailable (11/12) (to equsl item 6)			$ 1,920,401.57

FORM LF-2 ALL INCORPORATED PLACES HAVING A POPULATION OF 0 to 1,000

CITY STREET FINANCE REPORT

State of Montana For fiscal year ending 6-30-48

RECEIPTS DURING YEAR

1. Balance on hand at beginning of year:
   a. Street funds Special Post War 2,261.37
      (1) City $ 34,523.81
      (2) Special assessment district $ 1,413.85 $ 38,199.03
   b. Bond int. & sinking fund (incl. cash & invest.)
      (1) City $
      (2) Special assessment district $ 1,323.48 $ 1,323.48
   Total (a/b) $ 39,522.51

2. Receipts from city revenue sources:
   a. General city street tax levies
      (1) For current work $ 71,653.94
      (2) For debt service $ $ 71,653.94
   b. Special assessment districts
      (1) For current work $
      (2) For debt service $ 4,039.16 $ 4,039.16
   c. Appropriations or transfers from the general or other non-street funds
      (1) For current work $ 15,585.69
      (2) For debt service $ $ 15,585.69
   d. Special Post War Levies $ 633.67
   e. Receipts from county (describe) $
      Motor Vehicle Registration Fees $
   f. Earning of sinking funds $
   g. Unclassified receipts:
      (1) Special Street $ 1,066.90
      (2) Miscellaneous $ 183.00 $ 1,883.57
   Total (e to g incl.) $ 93,162.36

3. Funds provided by Fed. Govt. (do not include loans):
   a. By Public Works Administration $
   b. By other agencies (specify) $ $

4. Proceeds by issues of bonds & notes (incl. Fed. loans):
   a. General city streets
      Bonds
      (a) Original issues $
      (b) Refunding issues $ $
   b. Special assessment improvements
      Bonds
      (a) Original issues $
      (b) Refunding issues $ $
   Total Bonds $

5. Total receipts during year (2 to 4 incl.): $ 93,162.36

6. Total funds available (1/5) $ 132,684.87

ALL INCORPORATED PLACES HAVING A POPULATION OF 0 to 1,000

FORM LF-2

CITY STREET FINANCE REPORT

State of Montana For fiscal year ending 6-30-48

DISBURSEMENTS DURING YEAR

7. Construction and maintenance of streets:

Item	Object of Expenditure: Acquisition of right-of-way	Construction of streets and alleys	Maintenance of streets and alleys	Total
(1)	(2)	(3)	(4)	(5)
a. Direct expend. by the city & by special assess. districts				
(1) From reg. city funds:	$	$ 224.50	$ 86,080.71	$ 86,305.21
(2) From Spec. assess. funds	$	$ 1,413.85	$ -0-	$ 1,413.85
Total (1/2)	$	$ 1,638.35	$ 86,080.71	$ 87,719.06
b. Contrib. to other Govt. agcy. for work on city sts:				
(1) To the State	$	$ 443.74	$	$ 443.74
(2) To counties	$	$ -0-	$	$ -0-
Total (1/2)	$	$ 443.74	$	$ 443.74
Total disbursements for Cons. & maintenance (a/b)	$	$ 2,082.09	$ 86,070.71	$ 88,162.80

8. Misc. street expenses not included in other items:
   a. Admn. & Eng. costs not charged in item 7 $
   b. Equipment exp. not included in item 7 $
   c. Misc. expenses (specify) $ $ NONE

9. Debt service: On bonds
   a. General city street obligations
      (1) Interest $ -0-
      (2) Redemption from current revenue or sinking funds $ -0-
      (3) Red. by ref. or note ext. $ $ -0-
   b. Special assessment district oblig.
      (1) Interest $ 628.73
      (2) Redemption from current revenue or sinking funds $ 3,450.00
      (3) Red. by ref. or note ext. $ -0- $ 4,078.73
   Total (a/b) $ 4,078.73

10. Other disbursements out of street funds:
    a. Other (specify)
    Non-Highway $ 100.00

11. Total disbursements during year (7 to 10 incl): $ 92,341.53

12. Balance on hand at end of year:
    a. Street funds Post War Levies 1,084.87
       (1) City $ 37,974.56
       (2) Special assessment district $ -0- $ 39,059.43
    b. Bond int. & sinking fund (incl. cash & investments)
       (1) City $ -0-
       (2) Special assessment district $ 1,283.91 $ 1,283.91
    Total (a/b) $ 40,343.34

13. Total funds available (11/12) (to equal item 6) $ 132,684.87

ALL INCORPORATED PLACES HAVING A POPULATION OF 1,001 to 2,500

FORM LF-2

CITY STREET FINANCE REPORT

State of Montana — For fiscal year ending 6-30-48

RECEIPTS DURING YEAR

1. Balance on hand at beginning of year:		
a. Street funds Post War Levies	26,528.29	
(1) City	$ 54,692.32	
(2) Special assessment district	$ 374.64	$ 81,595.25
b. Bond int. & sinking fund (incl. cash & Invest.)		
(1) City	$ 527.55	
(2) Special assessment district	$ 1,374.30	$ 1,901.85
Total (a/b)		$ 83,497.10
2. Receipts from city revenue sources:		
a. General city street tax levies		
(1) For current work	$ 100,996.60	
(2) For debt service	$ 4,341.33	$ 105,337.93
b. Special assessment districts		
(1) For current work	$ 4,821.70	
(2) For debt service	$ 135.00	$ 4,956.70
c. Appropriations or transfers from the general or other non-street funds		
(1) For current work	$ 1,475.00	
(2) For debt service	$ 225.00	$ 1,870.00
d. Post War Levies	$ 743.22	
e. Receipts from county (describe)		
Motor Vehicle Registration Fees	$ 1,089.75	
f. Earning of sinking funds	$	
g. Unclassified receipts:		
(1)	$	
(2) Miscellaneous	$ 20,793.08	$ 22,626.22
Total (a to g incl.)		$ 134,790.85
3. Funds provided by Fed. Govt. (do not include loans):		
a. By Public Works Administration	$	
b. By other agencies (specify)	$	$
4. Proceeds by issues of bonds & notes (incl. Fed. loans):		
a. General city streets		
Bonds		
(a) Original issues	$	
(b) Refunding issues	$	$
b. Specisl assessment improvements		
Bonds		
(a) Original issues	$	
(b) Refunding issues	$	$
Total Bonds		$ -0-
5. Total receipts during year (2 to 4 incl.):		$ 134,790.85
6. Total funds available (1/5)		$ 218,287.95

FORM LF-2 ALL INCORPORATED PLACES HAVING A POPULATION OF 1,001 to 2,500
CITY STREET FINANCE REPORT

State of Montana — For fiscal year ending 6-30-48

DISBURSEMENTS DURING YEAR

7. Construction and maintenance of streets:

Item	Object of Expenditure: Aquisition of right-of-way	Construction of streets and alleys	Maintenance of streets and alleys	Total
(1)	(2)	(3)	(4)	(5)
a. Direct expend. by the city & by special assess. districts				
(1) From reg. city funds:	$	$ 3,022.16	$ 119,273.82	$ 122,295.98
(2) From Spec. assess. funds	$	$ 4,870.51	$ 527.55	$ 5,398.06
Total (1/2)	$	$ 7,892.67	$ 119,801.37	$ 127,694.04
b. Contrib. to other Govt. sgcy. for work on city sts:				
(1) To the State	$	$	$	$
(2) To counties	$	$	$	$
Total (1/2)	$	$ -0-	$ -0-	$
Total disbursements for Cons. & maintensnce (a/b)	$	$ 7,892.67	$ 119,801.37	$ 127,694.04

8. Misc. street expenses not included in other items:		
a. Admn. & Eng. costs not charged in item 7	$ 12,335.16	
b. Industrial Accident Premiums	$ 70.16	
c. Misc. expenses (specify)	$	
Retirement	$ -0-	$ 12,405.32
9. Debt service:	On bonds	
a. General city street obligations		
(1) Interest	$ -0-	
(2) Redemption from current revenue or sinking funds	$ -0-	
(3) Red. by ref. or note ext.	$	$
b. Specisl sssessment district oblig.		
(1) Interest	$ 507.60	
(2) Redemption from current revenue or sinking funds	$ 4,698.59	
(3) Red. by ref. or note ext.	$ -0-	$ 5,206.19
Total (a/b)		$ 5,206.19
10. Other disbursements out of street funds:		
a. Other (specify)		
Non-Highway		$ 76.44
11. Total disbursements during year (7 to 10 incl):		$ 145,381.99
12. Balance on hand at end of year:		
a. Street funds Post War Levies	$ 5,643.74	
(1) City	$ 65,973.39	
(2) Special assessment district	$ 325.83	$ 71,942.96
b. Bond int. & sinking fund (incl. cash & investments)		
(1) City	$ -0-	
(2) Special assessment district	$ 963.00	$ 963.00
Total (a/b)		$ 72,905.96
13. Total funds available (11/12) (to equsl item 6)		$ 218,287.95

FORM LF-2 ALL INCORPORATED PLACES HAVING A POPULATION OF 2,501 to 5,000

CITY STREET FINANCE REPORT

State of Montana — For fiscal year ending 6-30-48

RECEIPTS DURING YEAR

1. Balance on hand at beginning of year:		
a. Street funds Post War Levies	31,307.39	
(1) City	$ 31,001.40	
(2) Special assessment district	0.66	$ 62,309.45
b. Bond int. & sinking fund (incl. cash & Invest.)		
(1) City	-0-	
(2) Special assessment district	$ 6,437.76	$ 6,437.76
Total (a/b)		$ 68,747.21
2. Receipts from city revenue sources:		
a. General city street tax levies		
(1) For current work	$ 111,148.51	
(2) For debt service	$ -0-	$111,148.51
b. Specisl assessment districts		
(1) For current work	$ 2,500.00	
(2) For debt service	$ 12,581.18	$ 15,081.18
c. Appropriations or transfers from the general or other non-street funds		
(1) For current work	$ 10,972.56	
(2) For debt service	$	$ 10,972.56
d. Post War Levies	$ 1,300.00	
e. Receipts from county (describe)	$	
Motor Vehicle Registration Fees	$	
f. Earning of sinking funds	$	
g. Unclassified receipts:		
(1)	$	
(2) Miscellaneous	$ 2,399.90	$ 3,699.90
Total (a to g incl.)		$140,902.15
3. Funds provided by Fed. Govt. (do not include loans):		
a. By Public Works Administration	$	
b. By other agencies (specify)	$	$ -0-
4. Proceeds by issues of bonds & notes (incl. Fed. loans):		
a. General city streets		
Bonds		
(a) Original issues	$	
(b) Refunding issues	$	$ -0-
b. Special assessment improvements		
Bonds		
(a) Original issues	$	
(b) Refunding isaues	$	$ -0-
Total Bonds		$ -0-
5. Total receipts during year (2 to 4 incl.):		$140,902.15
6. Total funds available (1/5)		$209,649.36

FORM LF-2 ALL INCORPORATED PLACES HAVING A POPULATION OF 2,501 to 5,000
CITY STREET FINANCE REPORT

State of Montana — For fiscal year ending 6-30-48

DISBURSEMENTS DURING YEAR

7. Construction and maintenance of streets:

Item	Object of Expenditure: Acquisition of right-of-way	Construction of streets and alleys	Maintenance of streets and alleys	Total
(1)	(2)	(3)	(4)	(5)
a. Direct expend. by the city & by special assess. districts				
(1) From reg. city funds:	$	$ 13,959.65	$ 140,008.46	$ 153,968.11
(2) From Spec. assess. funds	$	$ -0-	$ 2,065.96	$ 2,065.96
Total (1/2)	$	$ 13,959.65	$ 142,074.42	$ 156,034.07
b. Contrib. to other Govt. agcy. for work on city sts				
(1) To the State	$	$	$	$
(2) To counties	$	$	$	$
Total (1/2)	$	$	$	$
Total disbursements for Cons. & maintenance (a/b)	$	$ 13,959.65	$ 142,074.42	$ 156,034.07

8. Misc. street expenses not included in other items:		
a. Admn. & Eng. costs not charged in item 7	$ 2,876.95	
b. Equipment exp. not included in item 7	$	
c. Misc. expenses (specify)	$	
Retirement	$ 89.38	$ 2,966.33
9. Debt service:	On bonds	
a. General city street obligations		
(1) Interest	-0-	
(2) Redemption from current revenue or sinking funds	$ -0-	
(3) Red. by ref. or note ext.	$	$ -0-
b. Special assessment district oblig.		
(1) Interest	$ 1,482.96	
(2) Redemption from current revenue or sinking funds	$ 11,957.80	
(3) Red. by ref. or note ext.	$ -0-	$ 13,440.76
Total (a/b)		$ 13,440.76
10. Other disbursements out of street funds:		
a. Other (specify)		$ -0-
11. Total disbursements during year (7 to 10 incl):		$172,441.16
12. Balance on hand at end of year:		
a. Street funds Post War Levies	$ 1,068.09	
(1) City	$ 30,127.23	
(2) Special assessment district	$ 434.70	$ 31,630.02
b. Bond int. & sinking fund (incl. cash & investments)		
(1) City	$ -0-	
(2) Special assessment district	$ 5,578.18	$ 5,578.18
Total (a/b)		$ 37,208.20
13. Total funds available (11/12) (to equal item 6)		$209,649.36

FORM LF-2 ALL INCORPORATED PLACES HAVING A POPULATION OF 5,001 to 10,000

CITY STREET FINANCE REPORT

State of Montana — For fiscal year ending 6-30-48

RECEIPTS DURING YEAR

1. Balance on hand at beginning of year:		
a. Street funds Post War Levies	36,224.09	
(1) City	$ 10,586.63	
(2) Special assessment district	$ 57.93	$ 46,868.65
b. Bond int. & sinking fund (incl. cash & Invest.)		
(1) City	$ -0-	
(2) Special assessment district	$ 35,095.47	$ 35,095.47
Total (a/b)		$ 81,964.12
2. Receipts from city revenue sources:		
a. General city street tax levies		
(1) For current work	$ 186,166.02	
(2) For debt service	$ -0-	$ 186,166.02
b. Special assessment districts		
(1) For current work	$ -0-	
(2) For debt service	$ 54,625.32	$ 54,625.32
c. Appropriations or transfers from the general or other non-street funds		
(1) For current work	$ 630.24	
(2) For debt service	$	$ 630.24
d. Post War Levies	$ 1,051.75	
e. Receipts from county (describe)	$	
Motor Vehicle Registration Fees	$	
f. Earning of sinking funds	$	
g. Unclassified receipts:		
(1) Special Street	$ -0-	
(2) Miscellaneous	$ 31,082.82	$ 32,134.57
Total (a to g incl.)		$ 273,556.15
3. Funds provided by Fed. Govt. (do not include loans):		
a. By Public Works Administration	$	
b. By other agencies (specify)	$	$ -0-
4. Proceeds by issues of bonds & notes (incl. Fed. loans):		
a. General city streets		
Bonds		
(a) Original issues	$	
(b) Refunding issues	$	$ -0-
b. Special assessment improvements		
Bonds		
(a) Original issues	$	
(b) Refunding issues	$	$ -0-
Total Bonds		$ -0-
5. Total receipts during year (2 to 4 incl.):		$ 273,556.15
6. Total funds available (1/5)		$ 355,520.27

FORM LF-2 ALL INCORPORATED PLACES HAVING A POPULATION OF 5,001 to 10,000

CITY STREET FINANCE REPORT

State of Montana — For fiscal year ending 6-30-48

DISBURSEMENTS DURING YEAR

7. Construction and maintenance of streets:

Item	Object of Expenditure: Acquisition of right-of-way	Construction of streets and alleys	Maintenance of streets and alleys	Total
(1)	(2)	(3)	(4)	(5)
a. Direct expend. by the city & by special assess. districts:				
(1) From reg. city funds:	$	$ 35,333.62	$ 184,564.06	$ 219,897.68
(2) From Spec. assess. funds	$	$ 57.93	$	$ 57.93
Total (1+2)	$	$ 35,391.55	$ 184,564.06	$ 219,955.61
b. Contrib. to other Govt. agcy. for work on city sts:				
(1) To the State	$	$	$	$
(2) To counties	$	$	$	$
Total (1+2)	$	$ -0-	$ -0-	$ -0-
Total disbursements for Cons. & maintenance (a/b)	$	$ 35,391.55	$ 184,564.06	$ 219,955.61

8. Misc. street expenses not included in other items:		
a. Admn. & Eng. costs not charged in item 7	$ 313.35	
b. Equipment exp. not included in item 7	$	
c. Misc. expenses (specify)	$	$ 313.35
9. Debt service:	On bonds	
a. General city street obligations		
(1) Interest	$ -0-	
(2) Redemption from current revenue or sinking funds	$	
(3) Red. by ref. or note ext.	$ -0-	$ -0-
b. Special assessment district oblig.		
(1) Interest	$ 11,280.03	
(2) Redemption from current revenue or sinking funds	$ 41,500.00	
(3) Red. by ref. or note ext.	$	$ 52,780.03
Total (a/b)		$ 52,780.03
10. Other disbursements out of street funds:		
a. Other (specify)		$ -0-
11. Total disbursements during year (7 to 10 incl):		$ 273,048.99
12. Balance on hand at end of year:		
a. Street funds Post War Levies	19,175.36	
(1) City	$ 26,355.16	
(2) Special assessment district	$ -0-	$ 45,530.52
b. Bond int. & sinking fund (incl. cash & investments)		
(1) City	$ -0-	
(2) Special assessment district	$ 36,940.76	$ 36,940.76
Total (a/b)		$ 82,471.28
13. Total funds available (11/12) (to equal item 6)		$ 355,520.27

FORM LF-2 ALL INCORPORATED PLACES HAVING A POPULATION OF 10,001 to 25,000

CITY STREET FINANCE REPORT

Stete of Montane — For fiscel yeer ending 6-30-48

RECEIPTS DURING YEAR

1. Belance on hand et beginning of yeer:
   - e. Street funds
     - (1) City — $63,749.76
     - (2) Special assessment district — $4,018.93 — $67,768.69
   - b. Bond int. & sinking fund (incl. cesh & Invest.)
     - (1) City — $11,193.54
     - (2) Speciel eseesment district — $ — $11,193.54
   - Total (a/b) — $78,962.23

2. Receipts from city revenue sources:
   - a. Generel city street tax levies
     - (1) For current work — $308,790.97
     - (2) For debt service — $-0- — $308,790.97
   - b. Special assessment districts
     - (1) For current work — $13,767.04
     - (2) For debt servioe — $15,511.41 — $29,278.45
   - c. Appropriations or transfers from the general or other non-street funds
     - (1) For current work — $
     - (2) For debt service — $ — $-0-
   - d. Special city imposts on motor veh. or operators — $
   - e. Receipts from county (describe) — $
     - Motor Vehicle Registretion Fees — $
   - f. Earning of sinking funds — $
   - g. Unclessified receipts:
     - (1) — $
     - (2) Miscellaneous — $9,266.49 — $9,266.49
   - Total (a to g incl.) — $347,335.91

3. Funds provided by Fed. Govt. (do not include loans):
   - a. By Public Works Administretion — $
   - b. By other egencies (specify) — $ — $

4. Proceeds by issuee of bonds & notes (incl. Fed. loans):
   - a. Generel city streets
     - Bonds
     - (a) Originel issues — $
     - (b) Refunding issues — $ — $-0-
   - b. Special essessment improvements
     - Bonds — Interest on bonds — 285.70
     - (e) Original issues — $194,802.00
     - (b) Refunding issues — $-0- — $195,087.70
   - Totel Bonds — $195,087.70

5. Totel receipts during yeer (2 to 4 incl.): — $542,423.61

6. Total funds evailable (1/5) — $621,385.84

FORM LF-2 ALL INCORPORATED PLACES HAVING A POPULATION OF 10,001 to 25,000

CITY STREET FINANCE REPORT

State of Montena — For fiscal year ending 6-30-48

DISBURSEMENTS DURING YEAR

7. Construction and maintenance of streets:

Item	Object of Expenditure: Acquisition of right-of-wey	Construction of streets end alleys	Maintenence of streets and alleys	Totel
(1)	(2)	(3)	(4)	(5)
a. Direct expend. by the city & by special assess. districts				
(1) From reg. city funds:	$	$ 43,006.05	$235,415.98	$ 278,422.03
(2) From Spec. assess. funds	$	$ 89,159.27	$	$ 89,159.27
Totel (1/2)	$	$ 132,165.32	$235,415.98	$ 367,581.30
b. Contrib. to other Govt. agcy. for work on city sts:				
(1) To the State	$	$	$	$
(2) To counties	$	$	$	$
Total (1/2)	$	$ -0-	$ -0-	$ -0-
Tctal disbursements for Cons. & maintenence (a/b)	$	$ 132,165.32	$235,415.98	$ 367,581.30

8. Misc. street expenses not included in other items:
   - a. Admn. & Eng. costs not charged in item 7 — $4,888.60
   - b. Industrial Accident Premiums — $ 992.72
   - c. Misc. expenses (specify) — $
     - Retirement — $2,000.59 — $7,881.91

9. Debt service:

	On bonds	
a. Generel city street obligations		
(1) Interest	$ -0-	
(2) Redemption from current revenue or sinking funds	$ -0-	
(3) Red. by ref. or note ext.	$	$ -0-
b. Special essessment district oblig.		
(1) Interest	$ 3,457.48	
(2) Redemption from current revenue or sinking funds	$11,642.56	
(3) Red. by ref. or note ext.	$ -0-	$ 15,100.04
Totel (a/b)		$ 15,100.04

10. Other disbursements out of street funds:
    - a. Other (specify) — $ -0-

11. Total disbursements during year (7 to 10 incl): — $390,563.25

12. Balance on hand at end of year:
    - e. Street funds Postwar Levies — 6,176.57
      - (1) City — $ 88,882.28
      - (2) Speciel assessment district — $ 4,463.36 — $ 99,522.21
    - b. Bond int. & sinking fund (incl. cesh & investments)
      - (1) Undistributed 1948 Bonds — $119,695.47
      - (2) Speciel essessment district — $ 11,604.91 — $131,300.38
    - Total (a/b) — $230,822.59

13. Total funds aveileble (11/12) (to equal item 6) — $621,385.84

FORM LF-2 BUTTE

CITY STREET FINANCE REPORT

State of Montana For fiscal year ending 6-30-48

RECEIPTS DURING YEAR

1. Balance on hand at beginning of year:		
a. Street funds		
(1) City	$ 50,497.23	
(2) Special assessment district	$	$ 50,497.23
b. Bond int. & sinking fund (incl. cash & Invest.)		
(1) City	$	
(2) Special assessment district	$	$ -0-
Total (a/b)		$ 50,497.23
2. Receipts from city revenue sources:		
a. General city street tax levies		
(1) For current work	$ 84,375.91	
(2) For debt service	$	$ 84,375.91
b. Special assessment districts		
(1) For current work	$	
(2) For debt service	$	$ -0-
c. Appropriations or transfers from the general or other non-street funds		
(1) For current work	$	
(2) For debt service	$	$ -0-
d. Special city imposts on motor veh. or operators	$	
e. Receipts from county (describe)	$	
Motor Vehicle Registration Fees From County	$ 40,843.50	
f. Earning of sinking funds	$	
g. Unclassified receipts:		
(1)	$	
(2) Miscellaneous	$ 1,359.75	$ 42,203.25
Total (a to g incl.)		$ 126,579.16
3. Funds provided by Fed. Govt. (do not include loans):		
a. By Public Works Administration	$	
b. By other agencies (specify)	$	$
4. Proceeds by issues of bonds & notes (incl. Fed. loans):		
a. General city streets		
Bonds		
(a) Original issues	$	
(b) Refunding issues	$	$
b. Special assessment improvements		
Bonds		
(a) Original issues	$	
(b) Refunding issues	$	$
Total Bonds		$
5. Total receipts during year (2 to 4 incl.):		$ 126,579.16
6. Total funds available (1/5)		$ 177,076.39

FORM LF-2 BUTTE

CITY STREET FINANCE REPORT

State of Montana For fiscal year ending 6-30-48

DISBURSEMENTS DURING YEAR

7. Construction and maintenance of streets:

Item	Object of Expenditure: Acquisition of right-of-way	Construction of streets and alleys	Maintenance of streets and alleys	Total
(1)	(2)	(3)	(4)	(5)
a. Direct expend. by the city & by special assess. districts				
(1) From reg. city funds:	$	$ 49,323.14	$ 75,430.45	$ 124,753.59
(2) From Spec. assess. funds	$	$	$	$
Total (1/2)	$	$ 49,323.14	$ 75,430.45	$ 124,753.59
b. Contrib. to other Govt. agcy. for work on city sts:				
(1) To the State	$	$	$	$
(2) To counties	$	$	$	$
Total (1/2)	$	$ -0-	$ -0-	$ -0-
Total disbursements for Cons. & maintenance (a/b)	$	$ 49,323.14	$ 75,430.45	$ 124,753.59

8. Misc. street expenses not included in other items:		
a. Admn. & Eng. costs not charged in item 7	$ 2,492.38	
b. Equipment exp. not included in item 7	$	
c. Misc. expenses (specify)	$	$ 2,492.38
9. Debt service:	On bonds	
a. General city street obligations	$	
(1) Interest	$	
(2) Redemption from current revenue or sinking funds	$	
(3) Red. by ref. or note ext.	$	$ -0-
b. Special assessment district oblig.		
(1) Interest	$	
(2) Redemption from current revenue or sinking funds	$	
(3) Red. by ref. or note ext.	$	$ -0-
Total (a/b)		$ -0-
10. Other disbursements out of street funds:		
a. Other (specify) Refunds		$ 264.00
11. Total disbursements during year (7 to 10 incl):		$ 127,509.97
12. Balance on hand at end of year:		
a. Street funds		
(1) City	$ 49,566.42	
(2) Special assessment district	$ -0-	$ 49,566.42
b. Bond int. & sinking fund (incl. cash & investments)		
(1) City	$ -0-	
(2) Special assessment district	$	$ -0-
Total (a/b)		$ 49,566.42
13. Total funds available (11/12) (to equal item 6)		$ 177,076.39

FORM LF-2

GREAT FALLS

CITY STREET FINANCE REPORT

State of Montana — For fiscal year ending 6-30-48

RECEIPTS DURING YEAR

1. Balance on hand at beginning of year:
   a. Street funds — SPL. 27,144.36
      (1) City — $ 336.26 O.D.
      (2) Special assessment district — $ — — $ 26,808.10
   b. Bond int. & sinking fund (incl. cash & Invest.)
      (1) City — $ —
      (2) Special assessment district — $ 826.13 — $ 826.13
   Total (a/b) — $ 27,634.23

2. Receipts from city revenue sources:
   a. General city street tax levies
      (1) For current work — $ 142,236.77
      (2) For debt service — $ — — $ 142,236.77
   b. Special assessment districts
      (1) For current work — $ —
      (2) For debt service — $ 6,702.97 — $ 6,702.97
   c. Appropriations or transfers from the general or other non-street funds
      (1) For current work — $ 25,443.18
      (2) For debt service — $ — — $ 25,443.18
   d. Special city imposts on motor veh. or operators — $ —
   e. Receipts from county (describe) — $ —
      Motor Vehicle Registration Fees — $ —
   f. Earning of sinking funds — $ —
   g. Unclassified receipts:
      (1) — $ —
      (2) Miscellaneous — $ 3,779.74 — $ 3,779.74
   Total (a to g incl.) — $ 178,162.66

3. Funds provided by Fed. Govt. (do not include loans):
   a. By Public Works Administration — $ —
   b. By other agencies (specify) — $ — — $ —

4. Proceeds by issues of bonds & notes (incl. Fed. loans):
   a. General city streets
      Bonds
      (a) Original issues — $ —
      (b) Refunding issues — $ — — $ —
   b. Special assessment improvements
      Bonds
      (a) Original issues — $ —
      (b) Refunding issues — $ — — $ —
   Total Bonds — $ —

5. Total receipts during year (2 to 4 incl.): — $ 178,162.66

6. Total funds available (1/5) — $ 205,796.89

DISBURSEMENTS DURING YEAR

7. Construction and maintenance of streets:

Item	Object of Expenditure: Acquisition of right-of-way	Construction of streets and alleys	Maintenance of streets and alleys	Total
(1)	(2)	(3)	(4)	(5)
a. Direct expend. by the city & by special assess. districts				
(1) From reg. city funds:	$ —	$ —	$ 175,273.99	$ 175,273.99
(2) From Spec. assess. funds	$ —	$ —	$ -0-	$ -0-
Total (1/2)	$ —	$ —	$ 175,273.99	$ 175,273.99
b. Contrib. to other Govt.: agcy. for work on city sts:				
(1) To the State	$ —	$ —	$ —	$ —
(2) To counties	$ —	$ —	$ —	$ —
Total (1/2)	$ —	$ —	$ -0-	$ -0-
Total disbursements for Cons. & maintenance (a/b)	$ —	$ —	$ 175,273.99	$ 175,273.99

8. Misc. street expenses not included in other items:
   a. Admn. & Eng. costs not charged in item 7 — $ 6,165.45
   b. Industrial Accident Premiums — $ —
   c. Misc. expenses (specify) — $ —
      Retirement — $ 628.33 — $ 6,793.78

9. Debt service: — On bonds
   a. General city street obligations — $ —
      (1) Interest — $ —
      (2) Redemption from current revenue or sinking funds — $ —
      (3) Red. by ref. or note ext. — $ — — $ -0-
   b. Special assessment district oblig. —
      (1) Interest — $ 3,143.67
      (2) Redemption from current revenue or sinking funds — $ 3,200.00
      (3) Red. by ref. or note ext. — $ — — $ 6,343.67
   Total (a/b) — $ 6,343.67

10. Other disbursements out of street funds:
    a. Other (specify)
       Interest on Warrants — $ 238.06

11. Total disbursements during year (7 to 10 incl): — $ 188,619.50

12. Balance on hand at end of year:
    a. Street funds
       (1) City — $ 15,961.96
       (2) Special assessment district — $ -0- — $ 15,961.96
    b. Bond int. & sinking fund (incl. cash & investments)
       (1) City — $ -0-
       (2) Special assessment district — $ 1,185.43 — $ 1,185.43
    Total (a/b) — $ 17,147.39

13. Total funds available (11/12) (to equal item 6) — $ 205,796.89

FORM LB-2 ALL INCORPORATED PLACES HAVING A POPULATION OF 0 to 1,000

REPORT ON CITY STREET BONDS AND NOTES

State of Montana — For fiscal year ending 6-30-48

A. DETAILS OF ISSUES DURING YEAR

Title and Description or Issue	Maturities: Int. rate pct	Maturities: Serial Issues: Years due	Maturities: Serial Issues: Annual Amount	Maturities: Term issues: year due	Proceeds of sales during year: Par Value	Premium or Discount	Accrued Interest	Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
								NONE

B. APPLICATION OF PROCEEDS OF SALES

1. For construction and raconstruction of straets:
   a. On straets ---------- $ NONE
2. For debt servica:
   a. Rafunding of bonds snd funding or extension of notes ---------- $
   b. Ragular paymants of principal on outstanding dabt ---------- $
   c. Interest payments ---------- $ ----------
3. For other purposes (spacify): ----------

   ---------- $ ----------

   Total proceeds of ssla (1/2/3) (to squal total of column (9) above) ---------- $ NONE

FORM LB 2 ALL INCORPORATED PLACES HAVING A POPULATION OF 0 to 1,000

REPORT ON CITY STREET BONDS AND NOTES

State of Montana — For fiscal year ending 6-30-48

C. CHANGE IN DEBT STATUS DURING YEAR

	Straat Bonds	
1. Amount outstanding at baginning of yaar:		$ 19,084.99
2. Amount issuad during yasr (par vslua):		
a. Original issuas	$ ----------	
b. Rafunding issuas or extansions	$ ----------	$ ----------
3. Amount radaemad during yaar (par value):		
a. Out of current ravanua or sinking funds	$ 3,450.00	
b. Out of refunding issues	$ ----------	$ 3,450.00
4. Amount outstanding st and of year (1/2-3):		$ 15,634.99

D. STATEMENT OF SINKING FUND OR INTEREST AND REDEMPTION FUND

Itam	Strset Bonds	
1. Balsnca on hand st baginning of yaar(cash & invast.):		$ 1,323.48
2. Raceipts during yaar:		
a. Proceeds of issuss of bonds & notas		
(1) Principal applied to dabt sarvice		
(a) Procaads of refunding issuas	$ ----------	
(b) Othar principal appliad	$ ----------	
(2) Pramium on ssles	$ ----------	
(3) Accruad interast on ssles	$ ----------	$ ----------
b. Earnings of sinking fund		
(1) Int. on daposits & invastmants	$ ----------	
(2) Net profit or loss from axchange of cash & invastmants (+ or -)	$ ----------	$ ----------
c. Transfars from city straat fund		$ ----------
d. Othar racaipts (spacify source)		
(1) Taxss	$ 4,039.16	
(2) ----------	$ ----------	
(3) ----------	$ ----------	$ 4,039.16
Total racaipts during year (s to d incl.)		$ 4,039.16
3. Total funds availabla for dabt servica (1/2):		$ 5,362.64
4. Disbursamants during ysar:		
a. Interast	$ 628.73	
b. Radamption	$ 3,450.00	
c. Othar disbursements (spacify) ----------	$ ----------	$ 4,078.73
5. Balanca on hand st and of year (Cash & Invastments):		$ 1,283.91

FORM LB-2

ALL INCORPORATED CITIES AND TOWNS

REPORT ON CITY STREET BONDS AND NOTES

Stete of Montene — For fiscsl yeer ending 6-30-48

A. DETAILS OF ISSUES DURING YEAR

Title end Description or Issue	Int. rste pct	Maturities: Serisl Issues: Years due	Maturities: Serisl Issues: Annuel Amount	Maturities: Term issues: yeer due	Proceeds of seles during yeer: Per Vslue	Premium or Discount	Accrued Interest	Totel
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
S.I.D. Street Construction	6%	15	$11,773.33	1962	$176,600		$285.70	$176,885.70
Paving	3½%	5	690.40	1952	3,452		-0-	3,452.00
Paving	3%	8	1,500.00	1955	12,000		-0-	12,000.00
Peving	3¼%	10	275.00	1957	2,750		-0-	2,750.00

B. APPLICATION OF PROCEEDS OF SALES

1. For construction and reconstruction of streets:
   a. On streets ..... $ 195,087.70
2. For debt service:
   a. Refunding of bonds and funding or extension of notes ..... $
   b. Reguler peyments of principal on outstanding debt ..... $
   c. Interest peyments ..... $ .....
3. For other purposes (specify): .....

Totel proceeds of sele (1/2/3) ..... $ -0-

(to equel totel of column (9) ebove) ..... $ 195,087.70

FORM LB 2

ALL INCORPORATED CITIES AND TOWNS

REPORT ON CITY STREET BONDS AND NOTES

Stete of Montana — For fiscal yesr ending 6-30-48

C. CHANGE IN DEBT STATUS DURING YEAR

	Street Bonds	
1. Amount outstending et beginning of yeer:		$ 756,141.84
2. Amount issued during year (per velue):		
a. Originel iesues	$ 194,802.00	
b. Refunding issues or extensions	$ -0-	$ 194,802.00
3. Amount redeemed during year (par vslue):		
e. Out of current revenue or sinking funds	$ 76,448.95	
b. Out of refunding issues	$ -0-	$ 76,448.95
4. Amount outstending et end of year (1/2-3):		$ 874,494.89

D. STATEMENT OF SINKING FUND OR INTEREST AND REDEMPTION FUND

Item	Street Bonds	
1. Balence on hand et beginning of yeer(cesh & invest.):		$ 56,778.23
2. Receipts during yeer:		
a. Proceeds of issues of bonds & notes		
(1) Principel applied to debt service		
(e) Proceeds of refunding iesues	$	
(b) Other principel epplied	$	
(2) Premium on eales	$	
(3) Accrued interest on seles	$ 285.70	$ 285.70
b. Earnings of sinking fund		
(1) Int. on deposits & investments	$	
(2) Net profit or loss from exchenge of cash & investments (/ or -)	$	$
c. Transfers from city street fund (General Fund)		$ 395.00
d. Other receipts (specify source)		
(1) Texes	$ 97,936.37	
(2)	$	
(3)	$ 194,802.00	$ 292,738.37
Total receipts during yeer (a to d incl.)		$ 293,419.07
3. Total funds aveilable for debt service (1/2):		$ 350,197.30
4. Disbursements during year:		
a. Interest	$ 20,500.47	
b. Redemption	$ 76,448.95	
c. Other disbursements (specify)		
Undistributed 1948 Bonds	$ 75,996.22	$ 172,945.64 / 119,695.47
5. Belance on hand at end of year (Cesh & Investments):		$ 57,556.19 / 177,251.66

FORM LB-2

REPORT ON CITY STREET BONDS AND NOTES

Stete of Montsne — For fiscel yeer ending 6-30-48

A. DETAILS OF ISSUES DURING YEAR

Title and Description or Issue	Maturities: Int. rete pct	Seriel Issues: Yeere due	Seriel Issues: Annusl Amount	Term issues: yeer due	Proceeds of seles during yeer: Psr Value	Premium or Discount	Accrued Interest	Totel
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
								NONE

B. APPLICATION OF PROCEEDS OF SALES

1. For construction and reconstruction of streets:
   a. On streets ..... $ NONE
2. For debt service:
   a. Refunding of bonds and funding or extension of notes ..... $
   b. Reguler peyments of principel on outstsnding debt ..... $
   c. Interest peyments ..... $ .....
3. For other purposes (specify): .....

   ..... $ .....

   Totel proceeds of sele (1/2/3) (to equel totel of column (9) ebove) ..... $ NONE

FORM LB-1

REPORT ON COUNTY ROAD AND BRIDGE BONDS AND NOTES

ALL COUNTIES

State of Montene — For fiscel yeer ending 6-30-48

C. CHANGE IN DEBT STATUS DURING YEAR

	Roed & Bridge bonds	
1. Amount outstending et beginning of yeer		$ 563,550.00
2. Amount issued during yeer (per velue):		
a. Original issue	$	
b. Refunding issues or extensions	$	$ .....
3. Amount redeemed during yesr (per value):		
a. Out of current revenue or sinking funds	$ 94,400.00	
b. Out of refunding issues	$	$ 94,400.00
4. Amount outstsnding et end of yesr (1/2-3)		$ 469,150.00

D. STATEMENT OF SINKING FUND OR INTEREST AND REDEMPTION FUND

Item	Roed & Bridge bonds	
1. Balence on hand et beginning of year (oesh & invest.):		$ 81.936.07
2. Receipts during yeer:		
e. Proceeds of issues of bonds & notes		
(1) Principel applied to debt service		
(e) Proceeds of refunding issues	$	
(b) Other principal epplied	$	
(2) Premium on seles	$	
(3) Accrued interest on seles	$	$ .....
b. Earnings of sinking fund		
(1) Int. on deposits & investments	$	
(2) Net profit or loss from exchsnge of cesh & investments (/ or -)	$	$ .....
c. Transfers from county road funds		$ .....
d. Other receipts (specify source)		
(1) Taxes	$ 134,472.74	
(2)	$	
(3)	$	$ 134,472.74
Total receipts during yeer (e to d incl.)		$ 134,472.74
3. Total funds eveileble for debt servioe (1/2):		$ 216,408.81
4. Disbursements during yeer:		
e. Interest	$ 14,529.17	
b. Redemption	$ 94,400.00	
c. Other disbursements (specify)		
Not Clessified	$ 7,615.61	$ 116,544.78
5. Belence on hand et end of year (Cesh & Investments):		$ 99,864.03

FORM LB-2 ALL INCORPORATED PLACES HAVING A POPULATION OF 1,001 to 2,500
REPORT ON CITY STREET BONDS AND NOTES

Stete of Montena — For fiscal year ending 6-30-48

A. DETAILS OF ISSUES DURING YEAR

Title and Description or Issue	Maturities: Int. rate pct	Maturities: Serial Issues: Years due	Maturities: Serial Issues: Annual Amount	Maturities: Term issues: year due	Proceeds of sales during year: Per Value	Premium or Discount	Accrued Interest	Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
								NONE

B. APPLICATION OF PROCEEDS OF SALES

1. For construction and reconstruction of streets:
   a. On streets ---------- $ NONE
2. For debt service:
   a. Refunding of bonds and funding or extension of notes ---------- $
   b. Regular payments of principal on outstanding debt ---------- $
   c. Interest payments ---------- $ ----------
3. For other purposes (specify): ----------
   ---------- $ ----------

Total proceeds of sale (1/2/3) (to equal total of column (9) above) ---------- $ NONE

FORM LB 2 ALL INCORPORATED PLACES HAVING A POPULATION OF 1,001 to 2,500
REPORT ON CITY STREET BONDS AND NOTES

State of Montana — For fiscal yeer ending 6-30-48

C. CHANGE IN DEBT STATUS DURING YEAR

	Street Bonds	
1. Amount outstanding at beginning of yeer:		$ 9,754.64
2. Amount issued during year (per value):		
a. Originel iesues	$ ----------	
b. Refunding issues or extensions	$ ----------	$ ----------
3. Amount redeemed during yeer (par value):		
a. Out of current revenue or sinking funds	$ 4,698.59	
b. Out of refunding issues	$ ----------	$ 4,698.59
4. Amount outstanding at end of year (1/2-3):		$ 5,056.05

D. STATEMENT OF SINKING FUND OR INTEREST AND REDEMPTION FUND

Item	Street Bonds	
1. Balance on hand at beginning of year(cash & invest.):		$ 1,901.85
2. Receipts during year:		
a. Proceeds of issues of bonds & notes		
(1) Principel applied to debt service		
(a) Proceeds of refunding issues	$ ----------	
(b) Other principel applied	$ ----------	
(2) Premium on sales	$ ----------	
(3) Accrued interest on sales	$ ----------	$ ----------
b. Earnings of sinking fund		
(1) Int. on deposits & investments	$ ----------	
(2) Net profit or loss from exchange of cash & investments (+ or -)	$ ----------	$ ----------
c. Transfers from city street fund (General Fund)		$ 395.00
d. Other receipts (spacify source)		
(1) Taxes	$ 4,476.33	
(2) ----------	$ ----------	
(3) ----------	$ ----------	$ 4,476.33
Totel receipts during year (a to d incl.)		$ 4,871.33
3. Total funds availeble for debt service (1/2):		$ 6,773.18
4. Diebursements during year:		
a. Interest	$ 507.60	
b. Redemption	$ 4,698.59	
c. Other diebursements To Street Fund	527.55	
Non-Highway ----------	$ 76.44	$ 5,810.18
5. Balance on hand at end of year (Cash & Investments):		$ 963.00

FORM LB-2 ALL INCORPORATED PLACES HAVING A POPULATION OF 2,501 to 5,000
REPORT ON CITY STREET BONDS AND NOTES

Stete of Montane — For fiscal year ending 6-30-48

A. DETAILS OF ISSUES DURING YEAR

Title and Description or Issue	Maturities: Int. rete pct	Maturities: Serial Issues: Years due	Maturities: Serial Issues: Annuel Amount	Maturities: Term issues: year due	Proceeds of seles during year: Per Value	Proceeds of seles during year: Premium or Discount	Proceeds of seles during year: Accrued Interest	Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
								NONE

B. APPLICATION OF PROCEEDS OF SALES

1. For construction and reconstruction of streets:
   a. On streets ____ $ NONE
2. For debt service:
   a. Refunding of bonds and funding or extension of notes ____ $ ____
   b. Regular peyments of principal on outstending debt ____ $ ____
   c. Interest peyments ____ $ ____ $ NONE
3. For other purposes (specify): ____ $ NONE

Total proceeds of sele (1/2/3) (to equel total of column (9) above) ____ $ ____

FORM LB 2 ALL INCORPORATED PLACES HAVING A POPULATION OF 2,501 to 5,000

REPORT ON CITY STREET BONDS AND NOTES

Stete of Montane — For fiscal yeer ending 6-30-48

C. CHANGE IN DEBT STATUS DURING YEAR

	Street Bonds	
1. Amount outstending at beginning of yeer:		$ 116,351.14
2. Amount issued during year (per velue):		
e. Originel issues	$ ____	
b. Refunding issues or extensions	$ ____	$ ____
3. Amount redeemed during year (per velue):		
a. Out of current revenue or sinking funds	$ 11,957.80	
b. Out of refunding issues	$ ____	$ 11,957.80
4. Amount outstending et end of year (1/2-3):		$ 104,393.34

D. STATEMENT OF SINKING FUND OR INTEREST AND REDEMPTION FUND

Item	Street Bonds	
1. Belence on hand st beginning of yeer(cesh & invest.):		$ 6,437.76
2. Receipts during yesr:		
a. Proceeds of issues of bonds & notes		
(1) Principsl epplied to debt service		
(e) Proceeds of refunding issues	$ ____	
(b) Other principel epplied	$ ____	
(2) Premium on seles	$ ____	
(3) Accrued interest on sales	$ ____	$ ____
b. Fernings of sinking fund		
(1) Int. on deposits & investments	$ ____	
(2) Net profit or loss from exchenge of cash & investments (+ or -)	$ ____	$ ____
c. Trensfers from city street fund		$ ____
d. Other receipts (specify source)		
(1) Texes	$ 12,581.18	
(2)	$ ____	
(3)	$ ____	$ 12,581.18
Total receipts during yeer (e to d incl.)		$ 12,581.18
3. Totel funds eveilsble for debt service (1/2):		$ 19,018.94
4. Disbursements during yeer:		
a. Interest	$ 1,482.96	
b. Redemption	$ 11,957.80	
c. Other disbursements (specify) ____	$ -0-	$ 13,440.76
5. Bslance on hand et end of yeer (Cesh & Investments):		$ 5,578.18

FORM LB-2 ALL INCORPORATED PLACES HAVING A POPULATION OF 5,001 to 10,000

REPORT ON CITY STREET BONDS AND NOTES

State of Montana — For fiscal year ending 6-30-48

A. DETAILS OF ISSUES DURING YEAR

Title and Description or Issue	Maturities: Int. rate pct	Maturities: Serial Issues: Years due	Maturities: Serial Issues: Annual Amount	Maturities: Term issues: year due	Proceeds of sales during year: Par Value	Premium or Discount	Accrued Interest	Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
								NONE

B. APPLICATION OF PROCEEDS OF SALES

1. For construction and reconstruction of streets:
   a. On streets ..... $ NONE
2. For debt service:
   a. Refunding of bonds and funding or extension of notes ..... $
   b. Regular payments of principal on outstanding debt ..... $
   c. Interest payments ..... $
3. For other purposes (specify): ..... $

Total proceeds of sale (1/2/3) (to equal total of column (9) above) ..... $ NONE

FORM LB 2 ALL INCORPORATED PLACES HAVING A POPULATION OF 5,001 to 10,000

REPORT ON CITY STREET BONDS AND NOTES

State of Montana — For fiscal year ending 6-30-48

C. CHANGE IN DEBT STATUS DURING YEAR

	Street Bonds	
1. Amount outstanding at beginning of year:		$ 318,775.44
2. Amount issued during year (per value):		
a. Original issues	$	
b. Refunding issues or extensions	$	$
3. Amount redeemed during year (per value):		
a. Out of current revenue or sinking funds	$ 41,500.00	
b. Out of refunding issues	$	$ 41,500.00
4. Amount outstanding at end of year (1/2-3):		$ 277,275.44

D. STATEMENT OF SINKING FUND OR INTEREST AND REDEMPTION FUND

Item	Street Bonds	
1. Balance on hand at beginning of year(cash & invest.):		$ 35,095.47
2. Receipts during year:		
a. Proceeds of issues of bonds & notes		
(1) Principal applied to debt service		
(a) Proceeds of refunding issues	$	
(b) Other principal applied	$	
(2) Premium on sales	$	
(3) Accrued interest on sales	$	$
b. Earnings of sinking fund		
(1) Int. on deposits & investments	$	
(2) Net profit or loss from exchange of cash & investments (+ or -)	$	$
c. Transfers from city street fund		$
d. Other receipts (specify source)		
(1) Texas	$ 54,625.32	
(2)	$	
(3)	$	$ 54,625.32
Total receipts during year (e to d incl.)		$ 54,625.32
3. Total funds available for debt service (1/2):		$ 89,720.79
4. Disbursements during year:		
a. Interest	$ 11,280.03	
b. Redemption	$ 41,500.00	
c. Other disbursements (specify)	$	$ 52,780.03
5. Balance on hand at end of year (Cash & Investments):		$ 36,940.76

FORM LB-2 ALL INCORPORATED PLACES HAVING A POPULATION OF 10,001 to 25,000

REPORT ON CITY STREET BONDS AND NOTES

State of Montana — For fiscal year ending 6-30-48

A. DETAILS OF ISSUES DURING YEAR

Title and Description or Issue	Maturities: Int. rate pct	Serial Issues: Years due	Serial Issues: Annual Amount	Term issues: year due	Proceeds of sales during year: Par Value	Premium or Discount	Accrued Interest	Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
S.I.D. Street Construction	6%	15	$11,773.33	1962	$176,600		$285.70	$176,885.70
Paving	3¼%	5	690.40	1952	3,452		0	3,452.00
Paving	3%	8	1,500.00	1955	12,000		0	12,000.00
Paving	3¼%	10	275.00	1957	2,750		0	2,750.00

B. APPLICATION OF PROCEEDS OF SALES

1. For construction and reconstruction of streets:
   a. On streets ..... $ 195,087.70
2. For debt service:
   a. Refunding of bonds and funding or extension of notes ..... $
   b. Regular payments of principal on outstanding debt ..... $
   c. Interest payments ..... $
3. For other purposes (specify): ..... $ -0-

Total proceeds of sale (1/2/3) (to equal total of column (9) above) ..... $ 195,087.70

FORM LB 2 ALL INCORPORATED PLACES HAVING A POPULATION OF 10,001 to 25,000

REPORT ON CITY STREET BONDS AND NOTES

State of Montana — For fiscal year ending 6-30-48

C. CHANGE IN DEBT STATUS DURING YEAR

	Street Bonds	
1. Amount outstanding at beginning of year:		$ 260,977.44
2. Amount issued during year (par value):		
a. Original issues	$ 194,802.00	
b. Refunding issues or extensions	$	$ 194,802.00
3. Amount redeemed during year (par value):		
a. Out of current revenue or sinking funds	$ 11,642.56	
b. Out of refunding issues	$	$ 11,642.56
4. Amount outstanding at end of year (1/2-3):		$ 444,136.88

D. STATEMENT OF SINKING FUND OR INTEREST AND REDEMPTION FUND

Item	Street Bonds	
1. Balance on hand at beginning of year(cash & invest.):		$ 11,193.54
2. Receipts during year:		
a. Proceeds of issues of bonds & notes		
(1) Principal applied to debt service		
(a) Proceeds of refunding issues	$	
(b) Other principal applied	$	
(2) Premium on sales	$	
(3) Accrued interest on sales	$ 285.70	$ 285.70
b. Earnings of sinking fund		
(1) Int. on deposits & investments	$	
(2) Net profit or loss from exchange of cash & investments (+ or -)	$	$
c. Transfers from city street fund		$
d. Other receipts (specify source)		
(1) Taxes	$ 15,511.41	
(2) Sale of Bonds	$ 194,802.00	
(3)	$	$ 210,313.41
Total receipts during year (a to d incl.)		$ 210,599.11
3. Total funds available for debt service (1/2):		$ 221,792.65
4. Disbursements during year:		
a. Interest	$ 3,457.48	
b. Redemption	$ 11,642.56	
c. Other disbursements (specify)		
Transferred to S.I.D. Construction	$ 75,392.23	$ 90,492.27
Undistributed 1948 Bonds		119,695.47
5. Balance on hand at end of year (Cash & Investments):		$ 11,604.91
		131,300.38

FORM LB-2

GREAT FALLS

REPORT ON CITY STREET BONDS AND NOTES

State of Montana — For fiscal year ending 6-30-48

A. DETAILS OF ISSUES DURING YEAR

Title and Description or Issue	Maturities: Int. rate pct	Maturities: Serial Issues: Years due	Maturities: Serial Issues: Annual Amount	Maturities: Term issues: year due	Proceeds of sales during year: Par Value	Premium or Discount	Accrued Interest	Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
								NONE

B. APPLICATION OF PROCEEDS OF SALES

1. For construction and reconstruction of streets:
   a. On streets — $ NONE
2. For debt service:
   a. Refunding of bonds and funding or extension of notes — $
   b. Regular payments of principel on outstanding debt — $
   c. Interest payments — $ — $
3. For other purposes (specify): — $

Total proceeds of sale (1/2/3) (to equal total of column (9) above) — $ NONE

FORM LB 2

GREAT FALLS

REPORT ON CITY STREET BONDS AND NOTES

State of Montana — For fiscal year ending 6-30-48

C. CHANGE IN DEBT STATUS DURING YEAR

	Street Bonds	
1. Amount outstanding at beginning of year:		$ 31,198.19
2. Amount issued during year (par value):		
a. Original issues	$	
b. Refunding issues or extensions	$	$
3. Amount redeemed during year (par value):		
a. Out of current revenue or sinking funds	$ 3,200.00	
b. Out of refunding issues	$ -0-	$ 3,200.00
4. Amount outstanding at end of year (1/2-3):		$ 27,998.19

D. STATEMENT OF SINKING FUND OR INTEREST AND REDEMPTION FUND

Item	Street Bonds	
1. Balance on hand at beginning of year(cash & invest.):		$ 826.13
2. Receipts during year:		
a. Proceeds of issues of bonds & notes		
(1) Principal applied to debt service		
(a) Proceeds of refunding issues	$	
(b) Other principal applied	$	
(2) Premium on sales	$	
(3) Accrued interest on sales	$	$
b. Earnings of sinking fund		
(1) Int. on deposits & investments	$	
(2) Net profit or loss from exchange of cash & investments (+ or -)	$	$
c. Transfers from city street fund		$
d. Other receipts (specify source)		
(1) Taxes	$ 6,702.97	
(2)	$	
(3)	$	$ 6,702.97
Total receipts during year (a to d incl.)		$ 6,702.97
3. Total funds available for debt service (1/2):		$ 7,529.10
4. Disbursements during year:		
a. Interest	$ 3,143.67	
b. Redemption	$ 3,200.00	
c. Other disbursements (specify)		
	$	$ 6,343.67
5. Balance on hand at end of year (Cash & Investments):		$ 1,185.43

FORM LB-2

BUTTE

REPORT ON CITY STREET BONDS AND NOTES

State of Montana — For fiscal year ending 6-30-48

A. DETAILS OF ISSUES DURING YEAR

Title and Description or Issue	Maturities: Int. rate pct	Maturities: Serial Issues: Years due	Maturities: Serial Issues: Annual Amount	Maturities: Term issues: Year due	Proceeds of sales during year: Par Value	Premium or Discount	Accrued Interest	Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
								NONE

B. APPLICATION OF PROCEEDS OF SALES

1. For construction and reconstruction of streets:
   a. On streets _____ $ NONE
2. For debt service:
   a. Refunding of bonds and funding or extension of notes _____ $ _____
   b. Reguler peyments of prinoipel on outstanding debt _____ $ _____
   c. Interest payments _____ $ _____ $ _____
3. For other purposes (specify): _____ $ _____

Totel proceeds of sale (1/2/3) (to equal totel of column (9) ebove) _____ $ NONE

FORM LB 2

BUTTE

REPORT ON CITY STREET BONDS AND NOTES

State of Montana — For fiscel year ending 6 - 30- 48

C. CHANGE IN DEBT STATUS DURING YEAR

	Straet Bonds	
1. Amount outstending at baginning of year:		$ None
2. Amount issuad during yaar (par value):		
a. Original issues	$ _____	
b. Refunding issues or extensions	$ _____	$ _____
3. Amount redaamad during yasr (par value):		
a. Out of current ravenua or sinking funds	$ _____	
b. Out of refunding issues	$ _____	$ _____
4. Amount outstanding at end of yaer (1/2-3):		$ _____

D. STATEMENT OF SINKING FUND OR INTEREST AND REDEMPTION FUND

Item	Street Bonds	
1. Belanca on hand at beginning of yaer(cash & invast.):		$ None
2. Raceipts during yesr:		
a. Procaeds of issues of bonds & notas		
(1) Principal eppliad to debt sarvica		
(a) Procaeds of refunding issues	$ _____	
(b) Other principal applied	$ _____	
(2) Pramium on salas	$ _____	
(3) Accruad interast on salas	$ _____	$ _____
b. Earnings of sinking fund		
(1) Int. on deposits & invastments	$ _____	
(2) Nat profit or loss from exchenge of cash & invastments (/ or -)	$ _____	$ _____
o. Trensfars from city straet fund		$ _____
d. Othar racaipts (spacify sourca)		
(1) Taxas	$ _____	
(2) _____	$ _____	
(3) _____	$ _____	$ _____
Totel receipts during yaar (e to d incl.)		$ _____
3. Totel funds eveilable for debt sarvice (1/2):		$ _____
4. Disbursemants during yaar:		
a. Intarast	$ _____	
b. Redamption	$ _____	
c. Othar disbursaments (specify) _____	$ _____	$ _____
5. Balance on hand at and of yaar (Cash & Invastments):		$ None

Form LB-2a

SUMMARY SCHEDULE OF DATA RECPORTED IN
SECTION A OF FORM LB-2

State of Montana — For Year Ending June 30, 1948

City and Town Street and Alley Bonds

Incorporated Places Having a Population of 10,001 to 25,000

Amounts issued during year
classified by rate of interest

Interest rate percent	Amount issued	Year	Redemptions due
6%	$176,600	1948 to 1962	$11,733.33 For each year
3¼%	3,452	1948 to 1952	690.40 For each year
3%	12,000	1948 to 1955	1,500.00 For each year
3¼%	2,750	1948 to 1957	275.00 For each year